



a super start
setting up for your future

Super Update

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Welcome to *Super Update*, the newsletter for the Heidelberg Australia Superannuation Fund that keeps you up to date with what's happening with your super. If you have any suggestions for articles in future issues of *Super Update*, please pass them on to one of the Fund's Policy Committee members (see overleaf for contact details).

Changes to the Fund

As you were advised in November, Heidelberg Graphic Equipment Limited has appointed Towers Watson Superannuation Pty Ltd (ABN 56 098 527 256, AFSL 236049) as Trustee of the Heidelberg Australia Superannuation Fund. This change took effect from 1 December 2014.

Existing member and employer representative Trustee Directors have continued their association with the management of the Fund, but in roles on the Fund's new Policy Committee.

As a member, you will not notice any differences in the way the Fund is run on a day-to-day basis. There will be no changes to the way your benefits are calculated, your investments are managed or to the features and benefits offered by the Fund.

Further information on this change was provided to you in the *Special Edition Super Update* you received in November. If you have any queries, please contact Ashad Perera on (03) 9263 3374 or email ashad.perera@heidelberg.com.

How your super is performing

With the depreciation of the Australian dollar over the September quarter, unhedged international share returns posted strong gains. The MSCI World ex-Australia Accumulation Index returned 5.7% in unhedged Australian dollars and 1.5% when the return is hedged to Australian dollars. Regionally, North America (8.3%), Japan (5.4%), Asia Pacific excluding Japan (4.3%) and Emerging Markets (4.1%) posted the strongest returns, while Europe (excluding the UK) and the UK posted the weakest returns (-0.2% and 1.3%, respectively).

Australian economic data suggests that the local economy is still working through a soft patch, with a marginally higher unemployment rate and a decrease in manufacturing activity. Australian shares underperformed international markets during the September quarter, with the S&P/ASX 300 Accumulation Index returning -0.6% over three months.

The Fund's direct property holdings returned 2.2% for the quarter. This is compared to the Fund's Australian listed property holdings, which returned 1.0% for the quarter.

Overall, bond yields decreased over the quarter, assisting the returns on fixed interest. Global fixed interest index rose by 1.8% for the quarter, exceeding the return of 1.0% generated on Australian fixed interest.

The Reserve Bank of Australia (RBA) Board has kept the official cash rate level unchanged at 2.5% at each of its meetings over the course of the September 2014 quarter. At its October meeting, the RBA maintained that the current period of rates stability is likely to continue for some time.

Please remember that past performance is not necessarily a reliable indicator of future performance.

Investment option	Year to date (1 Jul 2014 to 31 Oct 2014)
Diversified Shares	3.1%
Growth	2.6%
Balanced	2.4%
Capital Stable	2.0%
Cash	0.7%

Note: Returns shown in the above table are net of taxes, investment fees and an allowance of 0.10% per year to build up the Fund's Operational Risk Financial Requirement reserve.

Have you received your 2014 Annual Report and Benefit Statement?

You were recently sent your 2014 Annual Review pack which included the Fund's *Annual Report* and your personal *Benefit Statement*.

Your Statement provides details of transactions during the year, as well as providing details of your insurance cover and investment choice (if you have made one).

The *Annual Report* includes an overview of the Fund during the year to 30 June 2014. It also includes a feature article on how to maximise your super at different milestones in your life. The super checklist overleaf expands on this and provides some ways you can maximise your super benefit no matter what age you are.

If you have not received your Annual Review pack, please contact the Fund Administrator on **1800 127 953**.



Your super checklist

No matter what age you are, there are some simple things to do to maximise your super benefit. As the end of the year approaches and you have some time over summer to catch up on those jobs you have been putting off, here is a checklist to help you.

Can you contribute more?

Making personal contributions is a good way to boost your final payout from the Fund. You have the choice of making contributions from your before or after-tax salary. There may be tax advantages by making contributions before-tax. However, remember that the Government has caps which limit the amount you can contribute that will receive the reduced (concessional) tax rates. To make or change your voluntary contributions you need to complete an *Application and Change Request form* available from the Human Resources Department.

Are you eligible for a co-contribution?

If you make super contributions from your after-tax salary and earn less than \$49,488 a year, the Government may pay an extra contribution (called a “co-contribution”) of up to \$0.50 to your super fund for every \$1.00 contribution that you pay. The maximum co-contribution payment of \$500 reduces for every dollar of a member’s income above \$34,488 and phases out completely for those with an annual income of \$49,488 or more. Other eligibility conditions also apply. The Tax Office will automatically make the payment to your super after the end of the financial year if you are eligible.

Is your super invested appropriately?

The Fund offers you five options to choose how your super is invested. You can change how your super is invested as your investment needs and life stage change. You can learn more about these options by reading the Fund’s *Investment Guide* available on <http://heidaustsf.com>. Some fees may apply for changing investment options.

Remember if you are a Defined Benefit member, investment choice only applies to your additional voluntary contributions and rollovers. You cannot choose how your Defined Benefit is invested.

To change how your super is invested, simply complete an *Application and Change Request form*, available from the Human Resources Department.

Do you have super in lots of different funds?

Are you struggling with a number of small super accounts? Consider consolidating them into one account in the Fund and save yourself fees and the hassle of keeping track of your super. Before transferring your super from your other fund, you should check if you will be charged exit fees for withdrawing your benefit from your previous fund or if you will lose any valuable benefits such as insurance cover. There are no fees for rolling amounts into the Fund.

To arrange a rollover into the Fund, complete a *Super rollover form*, available from the Human Resources Department. Your completed form should then be sent to your previous super fund.

Is your nomination of beneficiaries up to date?

If your nomination is kept up to date, should the unexpected happen, the Trustee has a guide as to how you would like your super benefit to be paid. If you would like to make a nomination, or change your current nomination, you will need to complete the *Nomination of Preferred Dependents form* which is available from the Human Resources Department.

The MoneySmart website has a number of calculators that can assist you on your retirement journey. Go to www.moneysmart.gov.au and click on **Tools & resources**, then **Calculators & apps**. You can also find any lost super you might have by going to **Tools & resources**, then **Find unclaimed money** and following the link to the Australian Taxation Office’s Superseeker tool. You will need your Tax File Number to use the Superseeker tool.



Contact information

If you have a query about any of the information provided in this newsletter, or about your super, please contact Ashad Perera in the first instance on (03) 9263 3374. The other Policy Committee members, Noel Renwick, Guy Williamson and Con Xanthos, can also provide general information about the Fund’s management, features and benefits.

Alternatively, you can contact the Fund Administrator on 1800 127 953 or seek guidance from a licensed financial adviser.

The information in this publication is general information only and does not take into account your particular objectives, financial circumstances or needs. It is not personal or tax advice. Any examples included are for illustration only and are not intended to be recommendations or preferred courses of action. You should consider obtaining professional advice about your personal circumstances before making any financial or investment decision based on the information contained in this document. Please note that past investment performance is not necessarily an indication of future performance.

Issued by Towers Watson Superannuation Pty Ltd (ABN 56 098 527 256, AFSL 236049), as Trustee of the Heidelberg Australia Superannuation Fund (ABN 75 071 229 817).
December 2014.